INTEGRATED RECEIVABLES FOR CORPORATIONS

RECEIVABLES360®
Companies of all sizes spend in excess of $100B each year on their receivables processes. At the same time, more than 65% cannot reach straight-through processing rates for payments greater than 20%. Proliferation of payment channels and types combined with increasing regulatory demands are ratcheting up the challenge of effectively processing and posting payments.

Receivables360®, the nation’s leading receivables and cash application solution, enables organizations to accelerate access to working capital and reduce exceptions with straight-through-processing across all payment channels. Take advantage of these benefits through in-house, hosted or BPO deployment options.
CAPTURE AND AGGREGATE PAYMENTS PLUS DOCUMENTATION

Accelerating the capture of payments is key to improving the cash conversation cycle, but today’s capture needs are more challenging than ever. We are ready to meet the evolving requirements of your organization and industry with the ability to bring in:

- Single or Multiple Locations
- Mobile Devices
- In-House or 3rd-Party Lockbox
- ACH, Wire and EDI Files
- Online Banking Files
- Credit Card Files
- IVR
- ... And any paper or electronic document

Capture both payments and payment information from field offices, sales agents, delivery drivers and remote sites—wherever you need to. Digitize customer correspondence and supporting documentation and combine information from all sources, paper and electronic, into one view that spans your business.

AUTOMATE PAYMENT AND EXCEPTION PROCESSING

Receivables360® automates payment processing to increase straight-through-processing (STP) and accelerate the application of cash to the balance sheet. We accomplish this by eliminating repetitive manual workflows, automatically applying your business rules and solving the key pain points in posting electronic payments.

SOLVE ELECTRONIC PAYMENTS CHALLENGES

As more payments move to ACH, posting them has become more manual instead of automated. What was thought to be a tool for increasing payments speed has turned into something that isn’t so straightforward.

While funds arrive electronically, critical payment information comes separately via email, postal mail, web portal, fax or other means. This causes additional research time to locate missing data in emails and manually update ERP systems—creating unnecessary duplicate work and slowing the receivables process. Our solution can read ACH remittances exactly like all other remittance documents, with no time-consuming, manual “template-learning” process that is required by many other solutions in the market today.

With WAUSAU’s advanced payment re-association and invoice matching capabilities, the payment is matched with the invoice remittance details electronically, using machine learning and sophisticated algorithms, resulting in greater straight-through processing rates, cost reduction and faster cash application.
Customers have seen reductions in exceptions processing time of over 50%.

**DRAMATICALLY REDUCE EXCEPTIONS**

Exceptions are costly in processing time and manual labor effort. Most payment and ERP platforms lack the powerful exception automation tools that Receivables360® offers. Our platform offers payment re-association capabilities to automate difficult invoice matching scenarios, virtually eliminating exceptions from the process:

- Intercept exceptions “in-line” at the point of capture.
- Handle exceptions intra-day or post-process as desired.
- Automate the lookup and repair of missing payments data.
- Detect and repair suspect items.
- Auto-balance accounts with missing invoices.
- Real-time access to pending exceptions and errors.
- Single user experience across all receivables exceptions, regardless of the payment type.

All of this frees your staff to work on only the most difficult exception challenges. Some of our customers have been able to reduce their exceptions processing time by 50% or more, along with similar reductions in staffing requirements.

**PROCESS TO YOUR BUSINESS RULES**

Confidently process payments according to your business requirements. We feature a library of over 2,000 business rules that automate a vast range of processing steps for industries as diverse as utilities, brokers, insurance, government, non-profit and credit card processors. Create additional rules to match your organization’s exact needs and confidently process and automate any payment type.

Our goal is to provide 100% clean data to your ERP system to increase your same-day cash amount.

**CUSTOMIZE WORKFLOW AND MANAGEMENT**

Flexibility and customer control are hallmarks of Receivables360®. Streamline operations and lower your cost of ownership with the ability to perform vital functions:

- Assign distributed workflows by role, physical location, or department or group.
- Create your own custom business rules and workflow options and benefit from new rules continuously created by WAUSAU.
- Perform workflow operations after deposit to speed payments.
- Onboard new customers, set up capture and comprehensively manage the system with point and click functionality.
SCALE TO ANY PAYMENTS VOLUME
Whether deployed through outsourcing, in-house or hybrid models, Receivables360® is suited for almost any processing scale from small volumes to millions of transactions per day.

ACCELERATE CASH APPLICATION AND RESEARCH
Receivables360®’s feature-rich web-based dashboard enables organizations to view all payments, search and extract information, images and data for better and timelier data for cash and credit management:

• Improve efficiency with a single view of your payments across lines of business and banking relationships.
• Perform research to resolve payments questions and reduce negative customer impact.
• Increase buying capacity for B2B clients by freeing up their credit faster.
• Achieve earlier visibility into payments to make earlier investment decisions.
• Get to collections faster and reduce DSO (Days Sales Outstanding).

FACILITATE RESEARCH
Improve customer service satisfaction with robust research tools. Manage change of address requests, lookup payment status (paid, unpaid, rejected) along with associated information and documentation including customer correspondence. Empower customer service agents to look up payments directly from your billing system and resolve inquiries in one call. Many organizations struggle with research today because of limited search capabilities and data fields. With our solution, every field is searchable and every user can create their own custom searches and save them for reuse.

GAIN VISIBILITY INTO RECEIVABLES WITH DASHBOARD ANALYTICS
Take advantage of an enterprise-level view of all of your incoming cash flows—regardless of payment type. Turn your receivables information into a source of valuable business insights via dashboard views configured for everyone from the CFO to the Operations Supervisor. View team productivity metrics such as volumes processed, straight through processing and exceptions rates, and deposit amounts for bank reconciliation. Visualize payment trends across any time period.

SPEED CASH APPLICATION
Receivables360® speeds cash application two ways. Achieve increased straight-through processing of all payment types, paper and electronic, directly into your ERP and A/R systems by automating steps and reducing manual intervention. Manage any remaining exceptions through our powerful suite of tools. The result is more cash deposited same day, reduced Days Sales Outstanding (DSO) and increased liquidity.
By any measure, receivables management is a complex, time-consuming function that hinders the ability of corporations to gain and use information accurately and effectively.

For more than 30 years, WAUSAU Financial Systems has been a leader in payments and receivables automation. Our technology is used to process over 3.5 billion transactions annually. We have unique intellectual property in payments and receivables automation. During our history, we have been a pioneer in the markets we serve:

- Receivables360® received the top rating from CEB TowerGroup
- WAUSAU has the No. 1 market position in wholesale and retail lockbox
- WAUSAU’s RDC solution has received top ratings from Celent and Aite Group
- Flexible deployment models: in-house, hosted and BPO

Receivables360® brings to bear WAUSAU’s expertise and thought leadership in payments and receivables automation. We welcome the opportunity to help your bank build its integrated receivables roadmap. Our platform and experience will allow your institution to get to market quicker and at a lower price than building in-house.

About WAUSAU Financial Systems
WAUSAU, a Deluxe company, partners with industry-leading financial institutions and corporations to help accelerate working capital and reduce exceptions with straight-through processing across all payment channels. WAUSAU is recognized for consistently delivering market-leading financial services and solutions that integrate receivables, accelerate payments and eliminate paper. To meet clients’ needs, WAUSAU offers flexible delivery options—whether installed in-house, hosted, or BPO. Because of WAUSAU’s deep domain knowledge and experience, the company understands customers’ challenges and tailors its solutions and services to ensure they have a competitive edge. That’s why thousands of companies, including 23 of the top 25 largest U.S. treasury management banks and more than 50 Fortune 500 organizations depend on WAUSAU solutions.